



VAUGHAN & CO. SECURITIES, INC.

68 PASSAIC STREET · RIDGEWOOD, NEW JERSEY 07450

1-201-444-1361

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Vaughan Dividend Growth Investment Program



July 31, 2026

Registered Investment Advisors
“Family Prosperity Forever”



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Vaughan Dividend Growth Investment Program

A Separately Managed Account

Description:

- ◆ For Accredited Investors Only.
- ◆ The Vaughan Dividend Growth Investment Program invests in common stocks that have paid larger than market average dividends and have demonstrated a policy of maintaining or increasing dividends to investors over a several year period.
- ◆ The program invests in common stocks where the earnings of the company are high when compared with the price of the company's stock. We seek companies that are growing their earnings and will be able to increase dividend payments.
- ◆ When we determine that the stocks of individual holdings are fairly priced under our analysis, then we start to consider selling.
- ◆ Portfolio investments are made in Mid to Large Cap Global Companies.
- ◆ Rules Engine- all portfolio investments are chosen by applying our proprietary formulas to the universe of equity positions.



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Current Portfolio Information at Jul 31, 2026:

- ◆ Current Dividend Yield: 4.11% - subject to change.
- ◆ Diversification: Minimum 25 Full Positions. Target maximum 20% in any one industry. Target maximum 20% Foreign companies. Target maximum of 35 Full positions anticipated per account.
- ◆ Asset Class: Mid to Large Company Value.



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Current Portfolio Holdings (July 31, 2026)

3M Co	Hormel Foods Corp
Abbvie Inc	International Business Machines Corp
Apollo Global Management Inc	M & T Bank Corp
Bank of Montreal	NorthWestern Energy Group Inc
Blackstone Inc	Oge Energy Corp
Bristol-Myers Squibb Co	Oneok Inc
Brookfield Infrastructure Corp	Philip Morris International Inc
Canadian Imperial Bank Of Commerce	PPL Corp
Centerpoint Energy Inc	Rogers Communications Inc
Chevron Corp	Telus Corp
Chord Energy Corp	United Parcel Service Inc
Clorox Co	Valero Energy Corp
Comcast Corp	Valley National Bancorp
CVS Health Corp	Verizon Communications Inc
Eastman Chemical Co	VICI Properties Inc
GSK Plc ADR	



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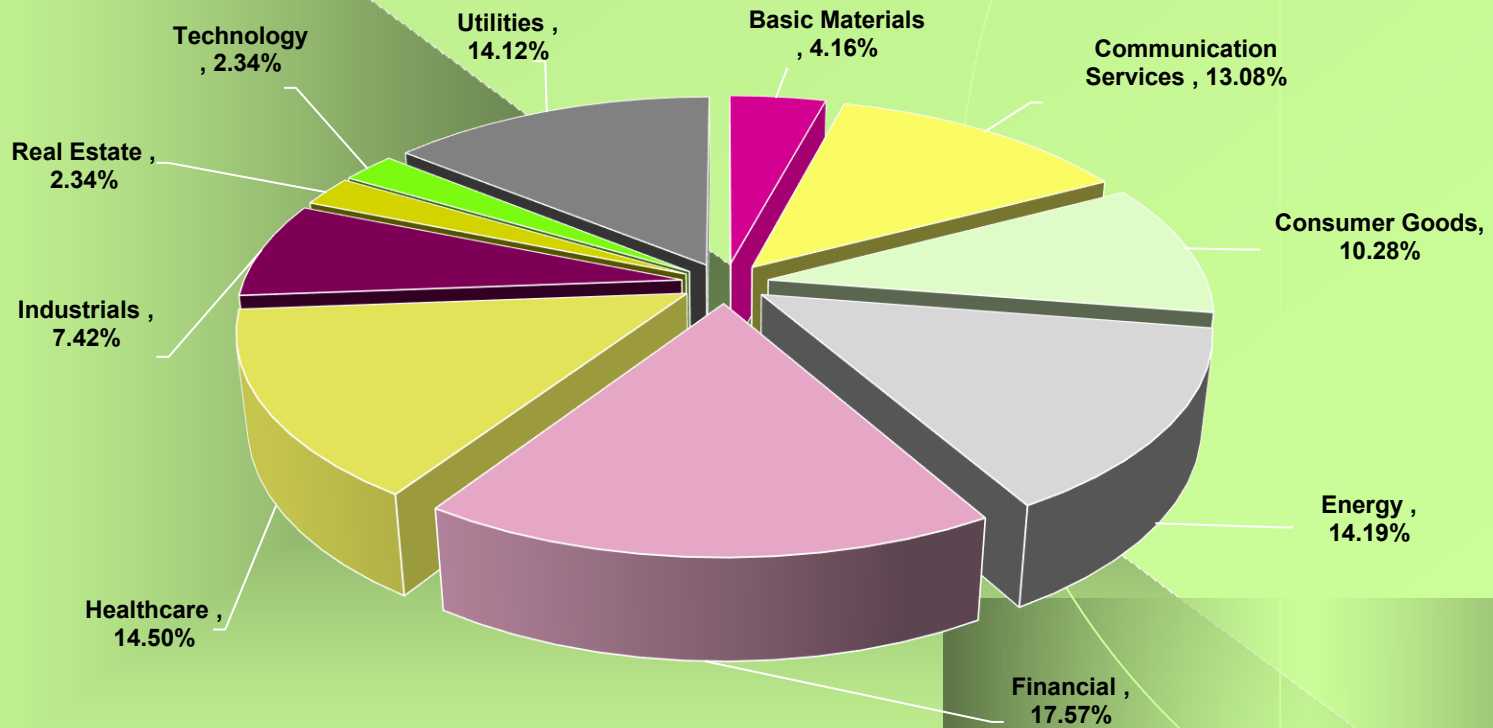
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Sector Investment Weighting(at Jul 31, 2026)





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Transaction Strategies:

- Anticipated Low Turnover: Current Annual Portfolio Turnover: 34.49% at 7/31/2026.
- Semi-Annual Rules Engine review of portfolio compares current holdings financials to our overall portfolio standards.
- If Rules Engine shows individual holding falling out of Target range(s), then holding is marked for (1) Watch , (2) 50% Sell, or (3) 100% Sell.
- Positions sold are replaced by new investments, chosen by applying Rules Engine .



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Account Provisions:

□ Accredited Investors Only

	\$ 0	to	\$ 250,000	1.60%
Over	\$ 250,000	to	\$ 500,000	1.50%
Over	\$ 500,000	to	\$ 1,000,000	1.40%
Over	\$ 1,000,000	to	\$ 2,000,000	1.30%
Over	\$ 2,000,000	to	\$ 3,500,000	1.20%
Over	\$ 3,500,000	to	\$ 5,000,000	1.10%
Over	\$ 5,000,000	to	\$ 7,500,000	1.00%
Over	\$ 7,500,000	to	\$ 10,000,000	0.90%
Over	\$ 10,000,000	to	\$ 15,000,000	0.80%
Over	\$ 15,000,000	to	\$ 20,000,000	0.70%
Over	\$ 20,000,000	to	\$ 30,000,000	0.60%
Over	\$ 30,000,000	to	\$ 40,000,000	0.50%
Over	\$ 40,000,000	to	\$ 50,000,000	0.40%
Over	\$ 50,000,000	to	\$ 60,000,000	0.30%
Over	\$ 60,000,000			negotiable

Plus Performance Compensation: 10% of net profits above High Water Mark

Client may select any custodian and will pay the chosen Custodian's fees.

***High Water Mark is the Highest Net Value billed.**



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Vaughan Disclaimer

It should not be assumed that your account holdings will correspond directly to any comparative indices or any of our existing client accounts. Investments in foreign securities have additional risks including the risk of adverse currency fluctuations. Please remember that different types of investments involve varying degrees of risk, and current and future results may be higher or lower than those shown. Figures shown are past results and are not predictive of results in future periods. Share prices and returns will vary, so investors may lose money. Investing for short periods make losses more likely. It should not be assumed that recommendations made in the future will be profitable or will equal past performance.

For the Vaughan Dividend Growth Program, performance is based on the account that was managed for the longest period of time and results are illustrated from inception. All income, dividends, interest and other earnings are reinvested. Performance based fees can only be utilized by individuals who meet the following qualifications:

- a) A natural person who or a company that immediately after entering into the contract has at least \$1,000,000 under the management of the investment advisor; or
- b) A natural person who or a company that the investment advisor entering into the contract (and any person acting on his behalf) reasonably believes, immediately prior to entering into the contract, has a net worth (together, in the case of a natural person, with assets held jointly with a spouse) of more than \$2,100,000 at the time the contract is entered into.

Updated 02/12/2020



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Disclaimer (cont.)

For the Vaughan Equity Asset Allocation Program, performance is based on an account that was among the earliest to use the program. Vaughan & Co. Securities, Inc. believes that these results are representative. All income, dividends, interest and other earnings are reinvested.

There may be market or economic conditions that affect performance. Vaughan & Co. Securities, Inc. buys concentrated positions for our portfolios, which may make our performance more volatile than that of broad market indices and our performance may diverge from an index, positively or negatively, as a result. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or other entity. Vaughan Asset Allocation and Vaughan Dividend Growth account results are net of all fees, reflecting trading commissions, maintenance, custody, advisory, and performance fees, if any.

It should not be assumed that the recommendations made in the future will be profitable or will equal past performance.

Data and information contained in any chart used by Vaughan & Co. Securities, Inc. has been supplied by sources we believe to be reliable but is not guaranteed.

Accounts held at Fidelity Investments are covered by SIPC.