



SEC Rule 11Ac1-5 (Execution quality): requires all market centers to make available monthly electronic disclosures of uniform comprehensive information via the internet regarding the quality of their executions on a stock-by-stock basis. Market Centers are also required to compile a standardized set of comprehensive statistics measuring their performance on every customer order executed.

SEC Rule 606 (Order Routing Performance): requires broker dealers that route non-directed customer orders to make available quarterly reports that disclose on an Internet website, that is free and readily accessible to the public, the identity of the venues to which it routed orders for execution. The reports must also disclose the nature of the broker-dealer's relationship with those venues, including the existence of any internalization or payment for order flow arrangements.

Compliance- SEC Rule 606

Vaughan & Co. Securities, Inc. has a clearing arrangement with Pershing, LLC., and has chosen to adopt their report on routing order practices in compliance with SEC regulations.

Vaughan & Co. Securities, Inc. routes 100% of its SEC 606-covered securities to its clearing broker, Pershing, LLC, for routing and execution.

Vaughan & Co. Securities, Inc. does not receive compensation for directing order flow to Pershing, LLC.

Pershing, LLC receives compensation for directing a portion of the order flow. Pershing, LLC may act as principal when an order is routed to its market making desk.

To view the reports, go to www.orderroutingdisclosure.com , and enter Vaughan & Company Securities Inc